**LOAN AGREEMENT**

This Loan Agreement ("Agreement") is made and entered into as of [Date], by and between [Lender's Full Name], hereinafter referred to as the "Lender", and [Borrower's Full Name], hereinafter referred to as the "Borrower".

1. **Principal Amount:** Lender agrees to lend to Borrower the sum of [Amount in Words] dollars ($[Amount in Numbers]).
2. **Interest:** The loan will accrue interest at a rate of [Interest Rate, e.g., "5%"] per annum.
3. **Repayment:** Borrower shall repay the principal amount and any accrued interest in [Number of Payments, e.g., "12"] monthly installments of [Amount in Words] dollars ($[Amount in Numbers]) starting on [Start Date].
4. **Prepayment:** Borrower may prepay the loan in whole or in part at any time without penalty.
5. **Default:** If Borrower fails to make a payment within [Number of Days for Default, e.g., "30"] days of its due date, the Borrower will be in default, and the full loan amount will become immediately due and payable.
6. **Security/Collateral:** [Description of any collateral that will secure the loan, or "None" if not applicable]
7. **Governing Law:** This Agreement will be governed by and construed in accordance with the laws of [State/Country].
8. **Amendments:** Any changes or modifications to this Agreement must be in writing and signed by both parties.
9. **Entire Agreement:** This Agreement contains the entire agreement between the parties and supersedes all prior negotiations, understandings, and agreements between the parties.

LENDER: Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

BORROWER: Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_